TREASURER'S REPORT - for financial year ending 31 December 2021

I would like to table today the 2021 Financial Statements for Kapiti Basketball Association.

In tabling the association's financial statements, I would like to acknowledge all the hard work and dedication of all our committee members and volunteers over the past year. Without their many hours dedicated service, volunteer organisations like ours would not exist.

As a committee and small association, we would also like to acknowledge and thank the following generous donors and financial supporters for their support of basketball and the development of our young people in the Kapiti region over the 2021 financial year.

-Pelorus Trust
-New Zealand Community Trust
-The Lion Foundation
-Pub Charity Ltd
-Community Organisations Grant Scheme (COGS)
-Kapiti Coast District Council
-Capital Zone Basketball Trust
-Basketball New Zealand
-Kapiti Run for Youth
-Ohau Wines
-Dare Enterprises Ltd
-Grafic Limited
-Finman Services Paraparaumu

Financial highlights for the 2021 year were:

Grant income $19,408
Subscriptions & Fees $9,421
Fundraising and Sponsorship $1,953

An operating deficit of $5,875 for the 2021 financial year.

Bank balances as at 31 December 2020 $14,034.

Although the COVID-19 pandemic continued to have a big impact on our programmes, our prudent financial management, strong partnerships, and the support of the organisations above have enabled us to increase our reach throughout the region by offering heavily subsidised or free of charge programmes during the past year.

This sees KBA in a strong position to continue and strengthen our delivery of a wide variety of high-quality development programmes on the Kapiti Coast in the coming year with funds on hand continuing to exceed are reserves policy.

Hamish Weir
Treasurer KBA

October 2022

Summary of receipts and payments 2021:

Kapiti Basketball Association Inc						
As at	Friday, 31 December 2021					
	ACTUAL YTD		FULL YEAR BUDGET		ACTUAL 2020	
RECEIPTS & PAYMENTS FOR CURRENT YEAR						
RECEIPTS						
Grants received						
Lion Foundation- Coaching	3,809		10,000		12,916	
NZCT- Hall Hire	5,748		4,000		4,250	
Pelorus - Local Tournaments	3,911		4,000		3,060	
Pub Charity- U13/U15/U17 Reps	-		10,000		6,175	
COGS - General operating	2,500		2,500			
Admin Support			7,500			
Other	3,440	19,408	5,500	43,500	3,515	29,916
Fundraising		1,453		7,000		3,696
Sponsorship		500		3,000		-
Fees & Memberships						
Shooting School	430		1,000		610	
KiwiHoops	2,322		1,000		55	
Holiday Camps	1,290		500		585	
Gametime	-		1,000		1,170	
Monday Night Scrimmages	180		200		208	
Summer Series	570		750		350	
U15/17	1,189		2,000		1,373	
U13	810		2,000		275	
Tournaments	2,630	9,421	2,000	10,450	1,135	5,761
Interest		9				8
Other		-				-
		30,790		**63,950**		**39,380**
PAYMENTS						
Gym Hire		4,545		5,600		3,905
Coaching		14,690		15,500		11,358
Referees		500		1,000		
BBNZ Levies		1,638		3,075		-
Uniforms		1,753		2,000		1,782
Equipment		1,267		2,000		1,169
Representative programmes		1,548				
Tournament Costs		9,868		20,000		12,471
Administration		857		10,000		363
		36,665		**59,175**		**31,047**
Surplus/ Deficit		**- 5,875**		**4,775**		**8,333**